

Perth City Farm

ANNUAL REPORT
FOR 2019/20



CONTENTS

Acknowledgement of Country	1
Chair's Report	2
CEO Report	3
Our Theory of Change	4
About Perth City Farm	5
Annual Impact 2019/20	6
Model	7
Haven	8
Hub	9
Organisational Development	9
Who We Are	10
Supporters	11
Financials	14



Acknowledgement of Country

By Thom Scott, Board Member

Take time to close your eyes and imagine yourself back many, many generations and touch the earth and plants close to you. Listen and sense the animals and birds around you, to a time when the First People of this land lived as part of this whole living environment and treated it as their precious Mother.

Their life depended on and was part of this Earth, as is ours.

We acknowledge, honour, respect and give thanks to the Custodians past, present and to come. May their wisdom, culture and spirit connection with these Wadjuk Noongar lands guide us.

From the Chair

Perth City Farm spent much of 2019 consulting with our volunteers, staff, Board and key stakeholders to create our exciting new strategic plan. Since we became an independent not-for-profit organisation in 2017 the Farm has grown from strength to strength, and the new strategic plan meant we were ready to take another leap forward.

Along with the rest of the world the COVID-19 pandemic and its realities struck home in March 2020, just as we were gearing up to deliver on the strategic plan with confidence. The challenge faced was how to deliver on our mission - to 'Provide space and opportunities to build community connections and educate and enable people to live sustainably' - in this challenging climate.

During this time the Saturday Farmers Markets provided a vital service operating under strict COVID-19 plans. Key volunteers and staff cared for the basic needs of animals and plants and the farm quietly carried on. Our organisation was eligible for COVID payments ensuring staff were prepared and able to commence programs as the State opened up.

I would like to thank the Board for their guidance during this period, the staff for their dedication, creativity and hard work, our volunteers, sponsors and supporters for seeing Perth City Farm through these challenging times.



ROSANNE SCOTT

Chair



From the CEO

As for most in the world, 2019/20 was unexpectedly different and challenging year for Perth City Farm and the community we serve. In February we finalised the Strategic Plan we had spent 8 months creating, but a global pandemic had not been part of the SWOT analysis!

We were actually very well placed to respond to our communities needs in the early stages of the shutdowns in Perth. As people sought ways to 'support local', shop safely and eat healthily our Farmers Market was there every Saturday. As people turned to food gardening for purpose and comfort our Nursery plants and gardening advice videos were ready. Later when face to face programming could resume our education workshops recommenced teaching skills people had found interest in, and our volunteering opportunities were there for those craving social contact and routine again.

In summary we saw huge growth in appreciation for the things we have been passionately working on for 25 years, and we were delighted to be able to help our community in these ways.

As an organisation we also needed help. As a self-funded social enterprise our income was severely disrupted by lockdowns, fluctuating gathering restrictions and state border closures. Thankfully we were suitably supported by Jobkeeper, a Lotterywest COVID grant and other in-kind support, and grant funded projects had their deadlines extended so we could carry projects over to the next year.

It was heartening to see our solid staff and volunteer team rally around the challenges of the year, adapting quickly to working remotely, 'contactless gardening' and constant disruption.

This has left us in an excellent position to tackle 2020/21. We have the marvellous opportunity to sustain our communities interest in living simpler, more local lives whilst starting to deliver on the ambition of our Strategic Plan. COVID will continue to have an impact, but we're used to being resourceful and I have no doubt our team can rise to the challenges with smiles on our faces.



KATHLEEN BURTON
CEO



Our Theory of Change

The problem we seek to address

It is increasingly recognised that our way of life in Perth cannot be sustained, and we must transition to a new way of being. However at an individual level we are very slow to take action and make meaningful changes.

The key problem that Perth City Farm seeks to address is:

“We know we must radically change the way we live, but we aren’t making meaningful changes quickly enough.”

Our Vision

Perth is a community of people living connected, sustainable lives.

Our Purpose

To offer space and opportunities to cultivate connection and educate and enable all of us to live sustainably with nature.



Our Values



Kindness

We're kind to each other, ourselves and the Earth. We welcome and include all.



Positivity

We lead & respond with positive action



Creativity

We use our limited resources creatively to produce awesome outcomes

About Perth City Farm



Perth City Farm is an urban farm providing space and opportunities to cultivate community connections and educating and enabling people to live sustainably.

We were founded in 1994 on the site of a former scrap metal yard and battery recycling facility in East Perth, just next to the Claisebrook train station and adjacent to the CBD. This once toxic and highly polluted site has been lovingly rehabilitated over 26 years by volunteers to become a Western Australian icon for environmental sustainability and community engagement.

We share our skills in horticulture, community building and sustainable living at our East Perth site, and across the Perth metro area through City Greening and Education activities.

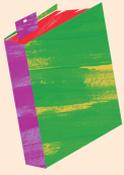
City Farm was originally set up as a project of MOTTWA (formally Men of the Trees), and we existed as a branch of their organisation for twenty three years, supported by their team and governance structure. In 2017 Perth City Farm became a separate legal entity and registered as an incorporated association named Perth City Farm Incorporated. We maintain an official tie to our former parent body as an affiliate member of MOTTWA and enjoy a supportive friendship.



*Working in affiliation with
Trillion Trees*

PERTH
**CITY
FARM**
EST. 1994

Annual Impact 2019/20



1,027
adults and children
learnt kinder living skills
via 56 education events



1
new community garden
created



2 million
people exposed to the
sustainably
managed edible
landscapes we care for
in Perth

MODEL



30,000
items diverted from
landfill via Community
Recycling Hub



1,029
kg of fresh produce
grown



27,000
kg green waste diverted
from landfill via Soil
Centre



27
ethical farmers and producers
had access to a customer base,
pumping over \$600,000
into their businesses

HUB



32
community organisations
used Perth City Farm
facilities



4,482
volunteer hours
contributed

HAVEN



1,325
people enjoyed
Perth City Farm
events

Model

City Greening

We design, install and maintain lush public garden spaces in Perth, sharing our expertise in community driven food growing, building community connections, increasing access to healthy food and enabling connection to the natural world. In 2019/20 we grew this program substantially. Our key projects included:

QV1 Office tower

In July we won a tender to expand our work at QV1. We now take care of all of their public landscaping as well as the Qcommunity rooftop food garden, using sustainable gardening methods.

Girrawheen Community Garden

We were engaged by the City of Wanneroo to support the local community to design and install a new community garden and set up a management committee to care for it long term. After some COVID related pauses this project fired up again in July with strong enthusiasm from local residents.

Perth Cultural Centre

Our team continued to care for the much loved Urban Orchard and Wetlands spaces through this year. We commenced delivering free tours weekly in July which were very well received by the public, drawing visitors back into the City after lock down.

Fremantle Women's Health Centre

We set up and planted out a small food garden for users of the centre, which adds to the Centre's healthy living mission and has been embraced by their multicultural members.



Education

Offering hands-on social education programming that teaches 'kinder living' skills is a big focus for Perth City Farm as we work to change the way people in Perth live. We delivered formal education programming to 1027 people this year, despite not being able to operate this program for 3 months due to COVID restrictions.

Workshops: We delivered 25 adult workshops covering 17 different topics such as Intro to permaculture, Bush Medicine, Ancient Ales and Food Preserving.

Tours: We delivered 31 tours of Perth City Farm and the Urban Orchard in the Perth Cultural Centre to school groups and adult social groups.



Model Farm

Our Farm is designed to model systems that connect to 'kinder ways of living,' complementing our formal education programming.

Nursery: With some gaps in staff, our wonderful volunteers kept the Nursery afloat for many months during the COVID shutdown and beyond. This meant that we continued to supply hundreds of plants for sale at the Café and Farmers' Market and provide plants for City Greening sites and the rest of the Farm.

Market Garden: We struggled to get enough working hours in the Market Garden but still managed to grow more than 1000 kg of food during the year. It remains a focus for teaching people biointensive food growing techniques.

In keeping with our permaculture principles of using resources wisely, we salvaged a load of massive bamboos from the Perth Zoo, which were re-purposed to a low-tech fence, creating a more private and attractive atmosphere in the Artroom courtyard garden.

The recycling hub has diverted more than 30,000 items of waste from landfill this year, including at least 15,000 coffee pods. We are however still struggling with high contamination rates and will continue to brainstorm to find solutions to help people use the facility correctly.

Haven



Perth City Farm is open to the public six days a week and provides a restful oasis for connection, so rare in our City. Visitation was lower this year due to COVID restrictions but will rebound in the new year

City Farm Events

Although we delivered fewer public events in 2019/20 due to COVID restrictions, highlights included the Fanny Balbuk Walking Tour, a talk on the Findhorn community, and a very popular Festive Twilight market.

Hub

Farmers Market

Our Farmer's Market provides an important link between ethical local food producers and customers searching for their products. Our markets grew this year due to the COVID situation as people came to appreciate open-air shopping opportunities and access to healthy, locally grown food. We supported 27 organic or biodynamic farmers, growers, bakers, fishers and makers in 2019/20.

Community Events

32 other community groups working for a kinder world used Perth City Farm to deliver their programming this year. Every week a free community meal is served by Food Not Bombs, and we regularly host the Sambanista's drumming practise and The Big Table's community church services.

Other site users include Yorgum Healing Services, Multicultural Futures, Wide Open Agriculture, Perth Soup and Inclusion WA who delivered youth festivals, volunteer training, fundraising events, public education and celebrations.



Organisational development

Strategic Plan

In February 2020 we completed our new Strategic Plan. The plan was the culmination of a long period of community consultation and has set clear development goals for us to pursue in the next three years.

Venue Hire

This enterprise delivers an important surplus for the organisation through the hiring of our buildings and grounds for a wide range of events including weddings, parties, fundraisers, festivals, workshops and film shoots. COVID shutdown and fluctuating restrictions had a huge impact on this enterprise in 2019/20, with many events re-scheduled for next year. The Venue Hire team worked hard to support hirers forced to postpone or modify their events.



Who We Are

Board

Rosanne Scott, Chair
Morgan Gillham, Deputy Chair
Gary Ausbruch, Treasurer
Lana Snook, Secretary
Alexis Anderson, Director
Amanda Ottaviano, Director
Kate Wood, Director
Shane Kearney, Director
Thom Scott, Director

Staff

Kathleen Burton, CEO
Rod Hughes, Farm Manager
Paula Garvin, Venue and Office Manager
Erin Verran, Accounts Officer
Emma Slavin, City Greening Coordinator
Ben Klenner, City Greening Gardener
Ali Tapper, Nursery Manager (until May 2020)
Phoebe Dean, Venue, Office and Marketing Assistant
Rocio Uculmana, Markets Coordinator
Frances White, Markets Assistant
Douglas Scott, Building and Grounds Maintenance Supervisor
Grant Clatworthy, Building and Grounds Assistant
Twebach Debalke, Cleaner

Volunteers

The year saw an amazing team of new wonderful volunteers come to the Farm, joining our crew of faithful long-termers. The pandemic meant quite a few folks found themselves unexpectedly in Perth or with more time on their hands than planned. We are so grateful they chose to bring their time, skills and stories to City Farm, even if only for a while. There are too many to name, but Sian from Scotland, Natalie from England, Eric from France, Tine from Germany and Tara from Canada are just a few of the truly wonderful people who brought their generous personalities (and beautiful accents) to the Farm.

But we also acknowledge our loyal and hardworking regulars who are the backbone of City Farm: Lucy, Barbara, Grant, Simon, Fiona, Huang, Clayton, Tony and John. Thank you.



Supporters

Funders

We were successful in securing a number of grants this year and are very grateful to these funding bodies for their support in such an uncertain year.

Lotterywest: Supported us with \$71,807 through their COVID relief grants, greatly assisting our organisation to survive COVID related disruptions

Australian Government Communities Environment Program: Supported us with a \$10,075 grant towards our 'Nature in the City' project

City of Perth: Supported us with a \$6,374 grant for our 'Kids in the Garden' pilot

Reece Irrigation: Supported us with \$5,000 worth of irrigation supplies to improve our systems

Australian Government Stronger Communities Program: Supported us with a \$3,691 grant to fund the purchase of a 'sustainable events kit' available to community organisations using Perth City Farm

Australian Government Volunteer Grants Program: Supported us with a \$3,300 grant so we can provide Mental Health First Aid training to our volunteers

Community Underwriting: Supported us with \$3000 towards our 'Nature in the City' project



In-Kind Supporters

King & Wood Mallesons: Supported us generously with many hours of excellent in-kind legal support to our leasing enterprise. We thank their staff for their incredibly important support.

Sam Jenkins from Reece Plumbing: Gave many hours of his time to support our irrigation upgrades

Craig Witten: Gave many hours of his time to support our irrigation upgrades

Dickies Trees: Who keep us supplied with woodchip mulch

Sam Warner from Churchlands Plumbing and Gas: For rapid response and extra support

Sam Man at Urban Farm Living: For advising us and helping to look after our chooks and ducks

Other Supporters

Development WA: Has been a wonderful support as our landlord through this uncertain year

Morgan Gillham at Josh Byrne & Associates: Supports us by making connections across the city to help grow the City Greening program

Investa Nominees: For expanding our City Greening work at QV1

Perth Theatre Trust: For continuing to engage us in caring for the Urban Orchard and Wetlands in the Perth Cultural Centre

The good people of Perth who support our enterprises: hold their events with us, do their weekly food shop at the markets, buy their seedlings from our Nursery or eat at our on-site café. Thank you!





Perth City Farm Incorporated

(ABN: 90 364 009 655)

Audited

Special Purpose Financial Statements

For the year ended 30th September 2020



Issued: 16th December 2020

Contents

Board report	3
Statement of Profit or Loss and Other Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Declaration by the Board	15
Independent Auditors Report	16

Board report

The Board Members submit the financial report of Perth City Farm Incorporated ("the Association") for the financial year ended 30 September 2020.

Board members

The names of the Board Members at the date of this report are:

Rosanne Scott
Gary Ausbruch
Lana Snook
Alexis Anderson
Morgan Gillham
Kate Wood
Thomas Scott
Amanda Ottaviano
Shane Kearney

Principal activities

Perth City Farm Incorporated is a non-profit environmental centre that provides space and opportunities to build community connection and educates and enables people to live sustainably. The Association has an operational community garden and nursery, and runs educational programs for adults and children, teaching a range of skills including permaculture gardening, food preservation, recycled crafts and animal husbandry. It plays host to a wide variety of community events, festivals and conferences. The Association hires out the venue for private functions, such as weddings, which fund its environmental and community endeavours.

Operating results

The operating result for financial year 2020 was a surplus of \$159,741 (2019: deficit of \$5,814). The Association does not pay income tax.

Review of operations

The Association continues to engage in its principal activity, the results of which are disclosed in the attached financial statements. The Association is incorporated in Western Australia under the *Associations Incorporations Act 2015* and is registered as a charity with the Australian Charities and Not-for-profits Commission. The Association is eligible for the following tax concessions:

- Income Tax Exemption
- GST Concessions
- FBT Rebate

Significant changes in state of affairs

This financial year was the third year of operation for Perth City Farm Incorporated. Prior to the 2018 financial year the Association was a branch of MOTTWA Inc (formerly operating as Men of the Trees). COVID-19 greatly impacted the organisation in 2020 with fundraising activities cancelled and venue hire bookings having to be cancelled or

rescheduled. The income loss from these events was mitigated through government funding by way of the JobKeeper Payment and grant funding.

Subsequent events

No matters or circumstances have arisen since the end of the financial year which significantly affected, or may significantly affect, the operations of the Association and the associated results.

Likely developments

It is not foreseen that the Association will undertake any change in its general direction during the coming financial year.

Signed in accordance with a resolution of the Members of the Board:



Rosanne Scott
Chair

Dated this 16th day of December 2020

**Statement of Profit or Loss and Other Comprehensive Income
 For the year ended 30 September 2020**

	Notes	2020 \$	2019 \$
Revenue	2	687,024	728,615
Other income	3	265,826	3,500
Total Income		952,850	732,115
Changes in inventories of finished goods/ work in progress		1,097	(581)
Raw materials and consumables used		135,301	140,713
Employee expense		514,856	450,992
Depreciation expense		16,022	16,031
Other expenses		125,833	130,774
Total Expenses		793,109	737,929
Total Surplus/(Deficit)		159,741	(5,814)
Income tax expense	4	0	0
Total Surplus/(Deficit) After Income Tax Expense		159,741	(5,814)
Other comprehensive income		0	0
Total Comprehensive Surplus/(Deficit)		159,741	(5,814)

The accompanying notes form part of these financial statements.

Statement of Financial Position As at 30 September 2020

	Notes	2020 \$	2019 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	391,057	277,101
Trade and other receivables	6	127,866	53,381
Inventories		723	1,820
Total Current Assets		519,646	332,302
Non-current Assets			
Property, plant and equipment	7	114,549	111,620
Total Non-current Assets		114,549	111,620
Total Assets		634,195	443,922
LIABILITIES			
Current Liabilities			
Trade and other payables	9	106,839	86,860
Deferred income	10	24,373	23,116
Provisions	11	26,675	24,051
Total Current Liabilities		157,887	134,027
Non-current Liabilities			
Provisions	11	20,847	14,176
Total Non-current Liabilities		20,847	14,176
Total Liabilities		178,735	148,203
Net Assets		455,460	295,719
Equity			
Retained surpluses		455,460	295,719
Reserves		0	0
Total Equity		455,460	295,719

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the year ended 30 September 2020

	Retained Surplus/(Deficit)	Reserves
	\$	\$
Balance at 1 October 2017	0	0
Net Surplus for the year	301,533	0
Balance as at 30 September 2018	301,533	0
Balance at 1 October 2018	301,533	0
Net Deficit for the year	(5,814)	0
Balance as at 30 September 2019	295,719	0
Balance at 1 October 2019	295,719	0
Net Surplus for the year	159,741	0
Balance as at 30 September 2020	455,460	0

The accompanying notes form part of these financial statements.

Statement of Cash Flows
For the year ended 30 September 2020

	Notes	2020	2019
		\$	\$
Cash flows from operating activities			
Cash receipts from customers, grants and fundraising		651,287	726,070
Cash receipts from other income		227,970	3,476
Cash paid to suppliers and employees		(746,716)	(690,243)
Interest received		365	297
Net cash from operating activities		132,906	39,600
Cash flows from investing activities			
Purchase of property, plant and equipment		(18,950)	(8,500)
Proceeds from sale of equipment		0	272
Net cash used in investing activities		(18,950)	(8,228)
Cash flows from financing activities		0	0
Net cash used in financing activities		0	0
Net increase in cash and cash equivalents		113,956	31,372
Cash and cash equivalents at beginning of period		277,101	245,729
Cash and cash equivalents at end of period		391,057	277,101
Reconciliation of cash flow from operating activities			
Surplus/(Deficit) for the year		159,741	(5,814)
Adjustments for:			
Depreciation		16,022	16,031
Loss on asset sales		0	1,573
Change in assets and liabilities			
Trade and other receivables		(74,486)	1,548
Inventories		1,097	(581)
Trade and other payables		19,980	21,791
Deferred income		1,257	(3,821)
Provisions		9,295	8,873
Net cash flows from operating activities		132,906	39,600

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

Perth City Farm Incorporated's financial statements as at and for the year ended 30th September 2020 are a special purpose financial report (The Board has determined that the Association is not a reporting entity) and have been prepared in order to satisfy the financial reporting requirements of:

- o the Associations Incorporations Act (WA) 2015;
- o the Australian Charities and Not-for Profits Commission Act 2012;

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets. The Association is exempt from income tax. Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated inclusive of the amount of GST receivable and payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables on the balance sheet. The financial statements include significant accounting policies in the notes below that summarise the recognition and measurement basis used for specific transactions.

New, Revised or Amending Accounting Standards and Interpretations

Perth City Farm has adopted the new accounting standards AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-For-Profit Entities from 1st October 2019. The adoption of these standards has changed the recognition of grant revenue. Under AASB 15, all grant funding is assessed as to whether the contract is "enforceable" and "sufficiently specific". The grant funding Perth City Farm received in financial year 2020 did not meet the "sufficiently specific" criteria and resulted in income being recognised in full upon receipt (per AASB 1058) even though not all expenses had been incurred. In prior years, this grant revenue would have been recognised based on expenses incurred with a liability reported at year end if the project was yet to be completed. The table below shows the expenses to be incurred in financial year 2021 for grants recognised as revenue in full in financial year 2020, which in prior years would have been unearned income:

Grant Name	Expenses to be incurred in FY21
City of Perth - "Kids in the Garden"	1,910
Community Underwriting – "Signage Project"	3,000
Department of Industry, Innovation and Science – "Nature in the City"	10,075
Lotterywest- "Resilient Organisations"	18,288
Department of Social Services – "Volunteer Grant - Mental health first aid"	3,000
	<u>36,273</u>

Perth City Farm has chosen not to recognise volunteer services in its financial statements as it cannot reliably measure the fair value of these services. It has also chosen to value its concessionary lease with the Western Australian State Government at cost, however due to the immaterial value of this, no right to use asset or lease liabilities are recognised in the financial statements.

Note 2: Revenue

Revenue is measured at the fair value of the consideration received or receivable. All revenue is stated net of the amount of goods and services tax (GST). Revenue is recognised in accordance with AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-For-Profit Entities where applicable. As mentioned above, \$36,273 of the grant revenue recognised will fund expenses in FY21 to finalise those projects.

Revenue	2020 \$	2019 \$
Donations	3,710	8,875
Fundraising	0	14,725
Grants	113,863	42,134
Sponsorship	0	9,900
Services & contracts	138,936	143,694
Leases	35,929	54,600
Stallholder fees	30,987	40,744
Venue hire fees	233,278	305,067
Plant & produce sales	130,321	108,876
Total Revenue	687,024	728,615
*Grant Revenue		
Federal Government	16,766	0
State Government	89,597	35,734
Local Government	4,500	6,400
<i>Total Government Grants</i>	<i>110,863</i>	<i>42,134</i>
<i>Non-Government Grants</i>	<i>3,000</i>	<i>0</i>
Total Grant Revenue	113,863	42,134

Note 3: Other Income

Perth City Farm was eligible to receive the JobKeeper payment for April to September 2020 from the Australian Federal Government. It also received the Cash Flow Boost payments.

Other Income	2020 \$	2019 \$
JobKeeper payment	198,000	0
Cash flow boost	59,936	0
Insurance claim payments	7,525	2,363
Asset sales	0	273
Other income	365	864
Total Other Income	265,826	3,500

Note 4: Income Tax

Perth City Farm is exempt from income tax under the provisions of Section 50-5 of the Income Tax Assessment Act 1997 (Cth).

Note 5: Cash and Cash Equivalents

	Cash and Cash Equivalents	2020 \$	2019 \$
Cash and cash equivalents include cash on hand, deposits held at call with banks and other short term highly liquid investments.	Westpac Ac 037214	284,169	205,670
	Westpac Ac 037222	99,988	65,158
	Term deposit	5,000	5,000
	Cash floats for markets	1,400	800
	Petty Cash	500	473
	Total Cash and Cash Equivalents	391,057	277,101

Note 6: Trade and Other Receivables

	Trade and Other Receivables	2020 \$	2019 \$
Trade receivables are recognised at fair value. Sales are made on normal credit terms and are not subject to interest. Trade receivables are stated inclusive of the amount of GST receivable. Receivables are regularly reviewed for bad debts and written down accordingly.	Trade receivables	51,184	45,427
	Accrued income	37,492	2,373
	Prepayments	39,190	5,580
	Total Trade and Other Receivables	127,866	53,381

Note 7: Property, Plant and Equipment

	Property Plant and Equipment	2020 \$	2019 \$
Property plant and equipment are measured at cost less accumulated depreciation. Cost is the fair value of consideration given to acquire the asset at the time of its acquisition or construction and includes the direct costs of bringing the asset to the location and the condition necessary for operation. Depreciation of assets is calculated using the straight-line method over the estimated useful lives of specific assets.	Furniture & fixtures	52,877	48,427
	Less: Accumulated depreciation	(15,876)	(10,560)
		37,001	37,867
	Leasehold improvements	50,000	50,000
	Less: Accumulated depreciation	(15,000)	(10,000)
		35,000	40,000
	Motor vehicles	8,500	8,500
	Less: Accumulated depreciation	(1,365)	(303)
		7,135	8,197
	Plant & equipment	49,309	34,809
	Less: Accumulated depreciation	(13,896)	(9,253)
		35,413	25,556
	Total Property Plant and Equipment	114,549	111,620

Note 8: Leases

1 City Farm Place, East Perth, Western Australia

Perth City Farm Incorporated leases the land and infrastructure at 1 City Farm Place, East Perth from Development WA, a department of the State Government of Western Australia. The Association is dependent on the lease to further its charitable purpose. Perth City Farm has an unrestricted use to the assets on the site and is responsible for maintenance of the property for wear and tear.

The lease commenced on 1st October 2004 for ten years with three options to renew for a further 10 years each. The lease was transferred to Perth City Farm Incorporated from MOTTWA Inc upon separation. The current term of the lease will expire on 30 September 2024 and the organisation expects to take up the option to renew another 10 years.

The rent is for one peppercorn per annum and no lease payments are made to the State Government. The Association chooses to account for the lease at cost per AASB1058 and given the immaterial nature of the lease payments, no right to use asset or lease liabilities are recognised in the financial statements.

Café

Perth City Farm Incorporated sub-leases one building onsite to a small business to run a café. This lease is an operating lease with the revenue and expenses recognised as incurred in the income statement.

The income from this lease was \$35,928 for the 2020 financial year. The tenants vacated the café in June 2020 and a bad debt of \$7,907 was written off. A pop-up café was run in the space for the remainder of the financial year. A new lease will be established in FY2021.

Note 9: Trade and Other Payables

Trade payables represent the liabilities for goods and services received by the Association that remain unpaid at the end of the reporting period. They are recognised at their transaction price. Trade payables are subject to normal credit terms (30–60 days) and do not bear interest. Trade payables are stated inclusive of the amount of GST payable.	Trade and other payables	2020 \$	2019 \$
	Trade payables	27,849	16,609
	Accrued expenses	9,050	11,254
	ATO - Integrated Client Account	11,925	16,573
	Bonds on Hand	45,050	26,550
	GST	1,899	3,398
	Superannuation Payable	10,277	10,464
	Westpac Credit Card	789	2,010
	Total Trade and other payables	106,839	86,860

Note 10: Deferred Income

Deferred income represents payments received in advance of providing the service to customers. AASB 15 Revenue from Contracts with Customers is applied to determine if there is any deferred income to recognise.

Deferred Income	2020 \$	2019 \$
Prepayment for future venue hire bookings	24,373	5,207
Lotterywest grants	0	17,909
Total Deferred Income	24,373	23,116

Note 11: Provisions

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. They have been measured at the amounts expected to be paid when the liability is settled, plus any related on-costs.

Provisions	2020 \$	2019 \$
<i>Current</i>		
Provision for Annual Leave	26,675	24,051
<i>Non-Current</i>		
Provision for Long Service Leave	20,847	14,176
Total Provisions	47,522	38,227

Note 12: ACNC Summary Information

Responsible Persons:		HR Information	2020	2019
Rosanne Scott	Kate Wood	Number of fulltime staff	0	0
Gary Ausbruch	Thomas Scott	Number of part time staff	12	14
Lana Snook	Amanda	Number of casuals	3	2
Alexis Anderson	Ottaviano	Number of FTEs	6.19	7.06
Morgan Gillham		Number of volunteers	59	60
Shane Kearney				

Financial Information

Income Statement	2020 \$	2019 \$	Balance Sheet	2020 \$	2019 \$
Revenue from:			Assets		
Government	409,119	85,188	Current	519,646	332,302
Donations and Bequests	3,710	11,330	Non-Current Loans receivable	0	0
Providing Goods and Services	531,343	613,362	Non-current Other	114,549	111,620
Investments	365	297	Liabilities		
Other Revenue	8,314	21,938	Current	157,887	134,027
Total Revenue	952,850	732,115	Non-Current Loans Payable	0	0
Expenses for:			Non-Current Other	20,847	14,176
Employment	514,856	450,992	Net Assets	455,460	295,719
Interest	0	0			
Grants & Donations in Australia	522	0			
Grants & Donations outside Australia	0	0			
All Other Expenses	277,731	286,937			
Total Expenses	793,109	737,929			
Net Surplus (Deficit)	159,741	(5,814)			
Other Comprehensive Income	0	0			
Total Comprehensive Income	159,741	(5,814)			

Declaration by the Board

The Board has determined that: -

- a) the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements; and,
- b) the Association is a 'Tier 2' entity for the purposes of the Associations Incorporations Act 2015 (WA) and a 'Medium Registered Entity' for the purposes of the Australian Charities and Not-for-profits Commission Act 2012.

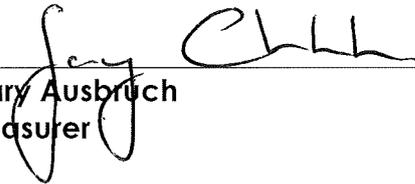
In the opinion of the Board, who are all Responsible Persons, that in the Board's opinion: -

- a) there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and,
- b) the financial statements and notes give a true and fair view of the financial performance of the Association and satisfy the relevant requirements of the Associations Incorporations Act 2015 (WA) and the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with section 71 of the Associations Incorporations Act 2015 (WA) and subsection 60.15 of the Australian Charities and Not-for-profit Commission Regulations 2013.



Rosanne Scott
Chair



Gary Ausbruch
Treasurer

Dated this 16th day of December 2020

Independent Auditors Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Perth City Farm Incorporated (the Association), which comprises the Board's report, the statement of financial position and statement of changes in equity as at 30 September 2020, the statement of profit or loss and other comprehensive income and the statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Board.

In our opinion, the financial report presents fairly, in all material respects, the financial position of Perth City Farm Incorporated as at 30 September 2020 and its financial performance for the year then ended in accordance with the accounting policies described in the notes to the financial statements, and the requirements of the Associations Incorporation Act of WA. and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012).

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to the notes of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the Associations Incorporation Act of WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Board's Responsibility for the Financial Report

The Board of Perth City Farm Incorporated is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the notes is appropriate to meet the requirements of the Associations Incorporation Act of WA and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012) and is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in red ink, appearing to read 'Ray Woolley', with a long horizontal stroke extending to the right.

Ray Woolley Pty Ltd
Raymond Woolley
Registered Company Auditor No 16396
17 Russley Grove
Yanchep WA 6035

Dated this 16th day of December 2020

PERTH CITY FARM

1 City Farm Place, East Perth WA 6004
P: (08) 9325 7229 // E: admin@perthcityfarm.org.au
www.perthcityfarm.org.au



PRICE LIST

ASPARAGUS	1.50	CUCUMBER	1.00	PARSELY	0.30
BEEFROOT	1.00	EGGPLANT	1.00	POTATOES	1.00
BOK CHOY	1.00	FENNEL	1.00	RAINBOW CHARD	1.00
BROAD BEANS	2.20	GARLIC	1.00	RHUBARB	1.00
BROCCOLI	1.00	ONION	1.00	ROCKET	1.00
BRUSSELL SPROUTS	1.00	POTATOES	1.00	ROMA TOMATO	1.00
CAPSICUM	1.00	SILVERBEET	2.50	SPINACH	2.50
CALIFLOWER	1.00	SPRING ONION	3.50	SWISS CHARD	1.00
CELERY	1.00	LEGGHORN	1.00	HERB	1.00
CHERRY TOMATO	1.00	LEGGHORN	1.00	HERB	1.00
CHILLI	1.00	LEGGHORN	1.00	HERB	1.00
CORN	1.00	LEGGHORN	1.00	HERB	1.00
EGG LETTUCE	1.00	LEGGHORN	1.00	HERB	1.00
CORRINDER	1.00	LEGGHORN	1.00	HERB	1.00